U.S. Department of Energy

Energy Efficiency and Renewable Energy

Bringing you a prosperous future where energy is clean, abundant, reliable, and affordable

International Partnership for Energy Development in Island Nations (EDIN)

July 24, 2008 | 8:30 - 9:20 am | Sheraton Cable Beach Resort | Nassau, The Bahamas

Partnership Goal

Participant Nations will strive to deploy the maximum amount of renewable energy and energy efficiency possible, and endeavor to attain nation-specific, measurable clean energy targets (such as providing 70 percent of primary energy from clean energy sources within one generation). Partners will also work to transfer clean energy technologies to other, less-developed Island Nations.

Areas of Collaboration

This Partnership will be primarily project-based, and will bring together policy leaders, technical experts, and financial leaders of Island Nations to develop guidance to advance clean energy development and deployment in specific regions and islands. Collaboration will seek to foster long-term public-private cooperation to encourage private sector investment and trade in investment in clean energy development in island nations.

Primary areas of Partnership collaboration will be to advance deployment in:

1. **SOUND POLICY** – work with nations to remove barriers to clean energy development and establish policy that incentivizes its growth;
2. **RENEWABLE ENERGY TECHNOLOGY INTEGRATION** – promote adoption of cutting edge renewable energy integration and storage technologies and strategies;
3. **FINANCE** – attract private capital to Island Nations for development of renewable energy and energy efficiency projects.

The end result of the work undertaken by this Partnership should:

- Incentivize intelligent investments in Island Nations by capital markets, energy suppliers and energy consumers;
- Penetrate Island Nations with existing and new clean energy technology at significant scale;
- Accelerate new investment in clean energy technologies to achieve rapid asset turnover;
- Improve energy service delivery and energy security among partner Island Nations and those that utilize the Partnership's expertise;
- Create opportunities for growth in clean energy industries within member nations and provide opportunities to expand their global business.

Initial Participating Members

- New Zealand
- The United States of America (DOE/State of Hawaii)